

Annual Report 2022



6 new homes



875 volunteers



over 10,620 hours



5 mortgage payoffs



27 home repairs



"As we moved through 2022 we faced our challenges head on with fierce determination. The rising construction costs impacted the number of homes we could build with families and we are grateful to our partners and supporters that came alongside us to make the year come together. A one time transformational philanthropic gift is working behind the scenes as we charge into 2023 to expand many of our programs to serve more families. Thank you all for your commitment to making Habitat for Humanity of Summit County the place families call to build their dream and repair the places they call home."

Rochelle D. Sibbio

- Rochelle D. Sibbio, President & CEO



Thank You for supporting our work in Summit County!

Read our full annual report on our website at
<https://www.hfhsummitcounty.org/about-habitat-for-humanity/finance/>

Join our team!

To apply visit our office at 2301 Romig Road during office hours Monday through Friday 8:30AM-4:30PM to complete an application and bring a resume. You may also submit a resume to habitat@hfhsummitcounty.org NO PHONE CALLS PLEASE.

- Warehouse & Facilities Coordinator
- Site Supervisor
- Construction Site Assistant
- Northern Summit County Neighborhood Network Manager
- Southern Summit County Neighborhood Network Manager
- Construction Operations Administrator
- Administrative Assistant
- ReStore Cashier and Service Representative



SCAN ME



for more information

homeowner corner



Escrow Accounts

By: Kim Kerr, Family Services Manager and QLO

An escrow account allows you to pay your property tax and insurance as part of your monthly mortgage payment. When taxes and insurance premiums are due, Habitat will pay them for you. An escrow account will help you budget and allows you to know these two bills will be paid for you on time.

The amount placed into escrow is included in the documents that you sign at closing. This is the initial amount that is included in your escrow amount. The escrow is figured by adding:

Property insurance: Since you pay this for the first year, we use that figure and divide by 12. That is the amount you would pay for the insurance portion. So, if your insurance was \$720.00 then the amount you would put into escrow would be \$60.00 monthly.

Property tax: Since your home is newly built, we don't yet have a property tax record at closing, so we look at properties close by that are similar to get an estimate. If your taxes are \$2,640.00 per year, we would add \$220.00 per month to your escrow for taxes.

Principal amount: If your home cost is \$153,000.00, then your principal amount would be \$153,000 divided by 360 months which is \$425.00. (30-year mortgage times 12 months is 360).

Your total payment for principal and escrow would be
 $\$60.00 + \$220.00 + \$425.00 = \705.00

Yearly, we are required by law to complete an escrow analysis. The hope is that what is set aside in your escrow account is the same as the amount paid out for taxes and insurance. If this is the case, your payment will remain the same for the next calendar year. Your insurance or taxes may increase year to year. Taxes may increase because a levy was passed, your home's value increased or there was an assessment added for upgrades such as roads. We may have anticipated that your insurance and taxes would be \$3,360.00 but the true amount paid out was \$3,480.00. The difference is \$120.00. This increase will be reported to you in your escrow analysis.

Option 1 the shortfall will be added to your payment. (Now your payment would go up monthly to \$725.00. The \$120.00 difference is divided by 12 = \$10.00. This is the amount added to your monthly payment plus \$10.00 more so that it will not be short again the following year.)

Option 2 would allow you to pay the extra \$120.00 in full and your payment would go up by \$10.00 so that you will not be short again the following year.

The principal amount of your payment will not change. Only the escrow portion of your mortgage may change. Insurance charges the consumer has more control over. If your insurance jumps by a lot, Kelley may reach out to you to let you know it may be in your best interest to shop for a better rate. If you have any questions about your escrow, you may reach out to Kelley. She can be reached at kelleymb@hfhsummitcounty.org or at 330 745 7734 ext 210. I hope you have found this information helpful.



Cuyahoga Falls Build
with **Passang and Sushmita**



Highland Square Build
with **Danyale**



North Hill Build
with **Karma and Tula**



You Are Building Homes in the Summit County community!

Your donations and volunteer time are helping build these four homes for local families in Summit County. Continue to support these builds and provide affordable housing for deserving families!

Bourbon Bottle Raffle Tickets

\$100 each
limited 300 tickets available



Win 12 bottles worth over \$3,500 of exclusive bourbon including unicorn bottles:

E.H. Taylor Warehouse C & Old Fitzgerald



Upcoming events at Habitat February 2023

Wednesday, February 15th
Homeownership Class 6PM-7PM
Tom from Akron Pest Control
Training Room HFH Summit County

Saturday, February 18th
Home Maintenance Module 9AM-1PM
Part 1 of our home maintenance module.
Caring for the kitchen and basement.
Training Room HFH Summit County

Tuesday, February 21st
CPR Training 9AM-12PM, 1PM-4PM
Med-Cert will be teaching a CPR and first aid class. There are two sessions. One is from 9:00 am until 12:00 pm. The second is from 1:00 pm until 4:00 pm. We still have 4 spots available in each session. The cost for homeowners and loyal volunteers who would like to participate is \$30.00. Please contact Kim Kerr at 330 745 7734 ext 200 or by email at kimk@hfhsummitcounty.org if you would like to participate in one of these sessions and let her know which session you prefer.
Training Room HFH Summit County



Bourbon Build

bourbon tasting fundraising event



Thursday, May 25th 6-9pm
at Blu Social downtown Akron

Bourbon flight tasting, heavy appetizers, live music, fundraising baskets, unique networking opportunity, and more!
www.hfhsummitcounty.org/bourbonbuild/



Save the Date!

Bourbon Bottle Raffle and Event Tickets will be available to the public starting March 1st.

Stay tuned!

Welcome Home Cheyenne!

In January, Cheyenne achieved her dream of homeownership in Lakemore! Thank you to the 107 volunteers who put in hours and hours of work, our financial partners, and all those who contributed to this home. "Habitat has given me so much knowledge and the courage to do anything, and for that I am the most grateful." Check out Cheyenne's Home Dedication on our YouTube Channel!



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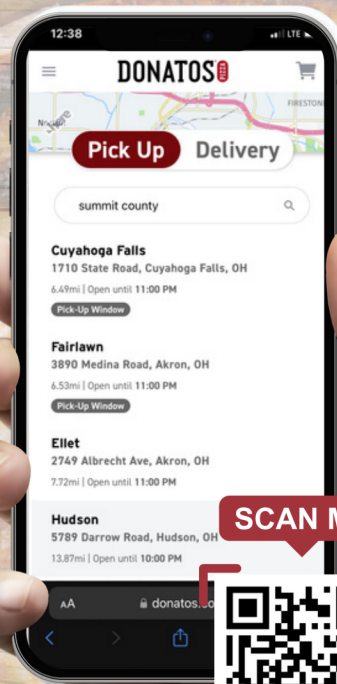


Scan the QR Code to watch Cheyenne's Home Dedication!

pizza promotion builds hope

Round up and donate when ordering your online Donatos Pizza at participating locations. There are 4 local Summit County locations that will help our affiliate!

From January 30th through April 30th, 2023, Donatos Pizza is committed to raising a minimum of \$100,000 to Habitat for Humanity International. The funds will be dispersed to the local Habitat affiliates near Donatos restaurant locations.



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We love our donors!

Your gift provides families in Summit County with affordable housing. Scan the QR code or visit our website to donate today!



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<https://www.hfhsummitcounty.org/donate/>



new pricing system quarterly discounts

- January, February, March** >>>>> blue tags
 - 25% off purple tags
 - 50% off green tags
 - 75% off pink tags
- April, May, June** >>>>> pink tags
 - 25% off blue tags
 - 50% off purple tags
 - 75% off green tags
- July, August, September** >>>>> green tags
 - 25% off pink tags
 - 50% off blue tags
 - 75% off purple tags
- October, November, December** >>>>> purple tags
 - 25% off green tags
 - 50% off pink tags
 - 75% off blue tags

New Policy: Three Day Pickup



Summit County ReStore has a new pickup policy for 2023. After an item is purchased, you have 3 business days to come and pick up your items. If an item has not been picked up after the 3 day period, it will be considered a donation and put back on the sales floor.



SAVE 25%

February 2023

Expires: February 28, 2023
Excludes all online items. Cannot be combined with any other promotions. ONE-TIME USE PER CUSTOMER. Must show coupon at checkout to receive discount. Some exclusions may apply. Only valid at the Summit County ReStore at 2301 Romig Rd. Akron, OH.